

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 10/31/2017

Assets

Operating Account

Canterwood Step System Assoc Operating Acct	7,103.47
Canterwood Step System Operating Trust Acct	115,049.65

<u>Total Operating Account</u>	122,153.12
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Reserve Account

Canterwood Step System Reserve Acct	224,682.34
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<u>Total Reserve Account</u>	224,682.34
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Fixed Asset

Treatment Facility	13,561.02
Magmeter Facility	23,673.42
Accumulated Depreciation	(16,087.50)

<u>Total Fixed Asset</u>	21,146.94
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Other Receivable

A/R Bi-Monthly Charge	14,844.34
A/R Maintenance Expense Assessment	314.13
A/R Special Assessments	270.00
A/R Late Fees	2,385.98
A/R Fines	2,500.00
A/R Other	14,949.01

<u>Total Other Receivable</u>	35,263.46
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Prepaid Assets

Prepaid Insurance	2,006.00
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<u>Total Prepaid Assets</u>	2,006.00
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<i>Total Assets</i>	405,251.86
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Liabilities & Equity

Current Liability

Deposits - Hookup	11,500.00
Prepaid Assessments	7,631.72

<u>Total Current Liability</u>	19,131.72
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Equity

Retained Earnings	285,512.87
Transfer of Funds	83,333.28
Net Income	17,273.99

<u>Total Equity</u>	386,120.14
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<i>Total Liabilities & Equity</i>	405,251.86
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Canterwood Step System Association

Budget Comparison Standard Code Category

Period 10/1/2017 To 10/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	249,840.00	249,300.00	540.00	-0.22%	299,160.00
4025 Hook Up Fees	1,500.00	375.00	1,125.00	-300.00%	18,000.00	3,750.00	14,250.00	-380.00%	4,500.00
TOTAL Assessment	1,500.00	375.00	1,125.00	-300.00%	267,840.00	253,050.00	14,790.00	-5.84%	303,660.00
General									
4130 Late Fees	125.00	500.00	(375.00)	75.00%	2,350.00	5,000.00	(2,650.00)	53.00%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	8.30	8.33	(0.03)	0.36%	50.20	83.34	(33.14)	39.76%	100.00
4205 Interest-Reserve	85.84	25.00	60.84	-243.36%	434.79	250.00	184.79	-73.92%	300.00
4950 Planned Use of Resr	0.00	1,162.00	(1,162.00)	100.00%	0.00	11,620.00	(11,620.00)	100.00%	13,944.00
TOTAL General	219.14	1,695.33	(1,476.19)	87.07%	2,859.99	16,953.34	(14,093.35)	83.13%	20,344.00
TOTAL Income	1,719.14	2,070.33	(351.19)	16.96%	270,699.99	270,003.34	696.65	-0.26%	324,004.00
Expense									
Administrative									
5005 Admin Expense	205.00	333.33	128.33	38.50%	2,377.13	3,333.34	956.21	28.69%	4,000.00
5010 Mgmt/Agent Fees	695.00	692.50	(2.50)	-0.36%	6,937.50	6,925.00	(12.50)	-0.18%	8,310.00
5015 Bank Charges	0.00	4.16	4.16	100.00%	10.00	41.68	31.68	76.01%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	49.00	49.00	100.00%	49.00
5080 Postage/Misc	214.76	200.00	(14.76)	-7.38%	1,433.13	1,250.00	(183.13)	-14.65%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	139.38	60.00	(79.38)	-132.30%	60.00
TOTAL Administrative	1,114.76	1,229.99	115.23	9.37%	10,907.14	11,669.02	761.88	6.53%	14,479.00
Depreciation									
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
TOTAL Depreciation	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
Insurance									
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	446.91	1,000.00	553.09	55.31%	1,200.00
5310 Insurance-D&O	160.50	304.16	143.66	47.23%	952.90	3,041.68	2,088.78	68.67%	3,650.00
TOTAL Insurance	250.75	404.16	153.41	37.96%	1,399.81	4,041.68	2,641.87	65.37%	4,850.00
Maintenance & Repairs									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	50.00	8,333.34	8,283.34	99.40%	10,000.00
TOTAL Maintenance & Rej	0.00	833.33	833.33	100.00%	50.00	8,333.34	8,283.34	99.40%	10,000.00
Management									
7040 Assoc Questionnaire	160.00	0.00	(160.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL Management	160.00	0.00	(160.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
Other Expense									
5460 Collection Lgl Fee	(883.23)	166.66	1,049.89	629.96%	(883.23)	1,666.68	2,549.91	152.99%	2,000.00
8115 Transfer to Reserve	0.00	0.00	0.00	0.00%	8,333.32	0.00	(8,333.32)	0.00%	0.00
TOTAL Other Expense	(883.23)	166.66	1,049.89	629.96%	7,450.09	1,666.68	(5,783.41)	-347.00%	2,000.00

Canterwood Step System Association
Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	560.00	535.00	(25.00)	-4.67%	535.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	8,333.34	8,333.34	100.00%	10,000.00
5420 Consultant Services	0.00	0.00	0.00	0.00%	2,250.00	2,175.00	(75.00)	-3.45%	2,900.00
TOTAL Professional Serv	0.00	833.33	833.33	100.00%	2,810.00	11,043.34	8,233.34	74.55%	13,435.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	66.00	125.00	59.00	47.20%	125.00
5215 Sales Tax Expense	216.34	250.00	33.66	13.46%	817.89	1,250.00	432.11	34.57%	1,500.00
TOTAL Taxes	216.34	250.00	33.66	13.46%	883.89	1,375.00	491.11	35.72%	1,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	228,711.82	231,345.84	2,634.02	1.14%	277,615.00
TOTAL Utilities	0.00	0.00	0.00	0.00%	228,711.82	231,345.84	2,634.02	1.14%	277,615.00
TOTAL Expense	858.62	3,717.47	2,858.85	76.90%	253,426.00	269,474.90	16,048.90	5.96%	324,004.00
Excess Revenue / Expense	860.52	(1,647.14)	2,507.66	152.24%	17,273.99	528.44	16,745.55	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Chrg	49,860.00	0.00	49,860.00	0.00	50,040.00	0.00	50,040.00	0.00	50,040.00	0.00	0.00	0.00	249,840.00	299,160.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	6,000.00	1,500.00	3,000.00	1,500.00	1,500.00	0.00	0.00	18,000.00	4,500.00
TOTAL Assessment	49,860.00	4,500.00	49,860.00	0.00	50,040.00	6,000.00	51,540.00	3,000.00	51,540.00	1,500.00	0.00	0.00	267,840.00	303,660.00
<u>General</u>														
4130:Late Fees	75.00	200.00	375.00	300.00	225.00	400.00	200.00	200.00	250.00	125.00	0.00	0.00	2,350.00	6,000.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	4.35	3.27	3.77	3.37	5.50	5.70	8.38	8.30	0.00	0.00	50.20	100.00
4205:Interest-Reserve	33.03	30.13	33.67	32.92	34.31	33.21	34.32	34.32	83.04	85.84	0.00	0.00	434.79	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,944.00
TOTAL General	137.44	233.28	413.02	336.19	263.08	436.58	239.82	240.02	341.42	219.14	0.00	0.00	2,859.99	20,344.00
TOTAL INCOME	49,997.44	4,733.28	50,273.02	336.19	50,303.08	6,436.58	51,779.82	3,240.02	51,881.42	1,719.14	0.00	0.00	270,699.99	324,004.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	205.00	205.00	205.00	221.50	205.00	205.00	515.63	205.00	205.00	0.00	2,582.13	4,000.00
5010:Mgmt/Agent Fees	692.50	692.50	692.50	692.50	692.50	695.00	695.00	695.00	695.00	695.00	695.00	0.00	7,632.50	8,310.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00
5080:Postage/Misc	9.07	183.05	2.97	185.10	61.92	176.24	18.47	186.24	395.31	214.76	2.26	0.00	1,435.39	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139.38	0.00	0.00	0.00	139.38	60.00
TOTAL Administrative	916.57	1,080.55	900.47	1,082.60	959.42	1,092.74	928.47	1,086.24	1,745.32	1,114.76	902.26	0.00	11,809.40	14,479.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	90.25	90.25	90.25	90.25	0.00	0.00	446.91	1,200.00
5310:Insurance-D&O	280.58	30.32	0.00	0.00	0.00	0.00	160.50	160.50	160.50	160.50	0.00	0.00	952.90	3,650.00
TOTAL Insurance	366.49	30.32	0.00	0.00	0.00	0.00	250.75	250.75	250.75	250.75	0.00	0.00	1,399.81	4,850.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Rep:	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	160.00	0.00	0.00	0.00	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	160.00	0.00	0.00	0.00	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(883.23)	883.23	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00
TOTAL Other Expense	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	(883.23)	883.23	0.00	8,333.32	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00	535.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	525.00	0.00	825.00	0.00	600.00	0.00	8,350.09	0.00	10,600.09	2,900.00
TOTAL Professional Service	300.00	0.00	560.00	0.00	525.00	0.00	825.00	0.00	600.00	0.00	8,350.09	0.00	11,160.09	13,435.00
Taxes														
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	125.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	150.05	48.38	208.23	0.00	216.34	0.00	0.00	817.89	1,500.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	150.05	48.38	208.23	0.00	216.34	0.00	0.00	883.89	1,625.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	44,423.63	0.00	44,534.29	0.00	273,246.11	277,615.00
TOTAL Utilities	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	44,423.63	0.00	44,534.29	0.00	273,246.11	277,615.00
TOTAL EXPENSES	48,709.67	3,631.74	52,561.02	3,408.58	47,921.70	1,082.79	46,846.96	1,385.22	47,019.70	858.62	54,669.87	0.00	308,095.87	324,004.00
Excess Revenue / Expense	1,287.77	1,101.54	(2,288.00)	(3,072.39)	2,381.38	5,353.79	4,932.86	1,854.80	4,861.72	860.52	(54,669.87)	0.00	(37,395.88)	0.00